

Exhibit No. 1: Budget classification by natures of revenues

Budget classification by natures of revenues

in USD

Description	Initial budget	Amendments	Amended budget	Year to Date Execution	Variance	Execution in %
RECEIPTS						
Current Revenue						
Net Tuition Fees						
Tuition Fees						
Admission Fees						
ELL fees						
Financing from TIS Ltd.						
Grants						
US DOS Regular grant						
US DOS Security grant						
Interest Revenue						
Other Current Revenue						
Lease						
Forex gains						
Miscellaneous Receipts						
Non-current revenue						
Capital Levy						
Asset Disposals						
Use of Cash Balance as of July 31, '08						
Less: Unearned tuition fees '08-'09						
Other Asset Disposals						
OPIC Loan						

Exhibit No.1 (continued): Budget classification by nature of expenses

Budget classification by natures of expenses

in USD

Description	Initial budget	Amendments	Amended budget	Year to Date Execution	Variance	Execution in %
PAYMENTS						
Current Expenditures						
Salaries & Wages						
Teachers						
Foreign Teachers Recruited Overseas						
Foreign Teachers Recruited Locally						
Local Teachers						
Substituts						
General Management Staff						
Teacher Aides						
Local Administration Staff						
Other Support Staff						
Temporary Hired Staff						
Employee benefits						
Foreign Teachers Recruited Overseas						
General Management Staff						
Employer's Mandatory Contributions						
Goods and Services						
Supplies & consumables						
Utilities						
Transportation & Communication						
Fees & Charges						
Insurance						
Current maintenance & repair						
Other Goods and Services						
Debt Services & Forex Loss						
Interest						
Maintenance Fees						
Forex loss						
Depreciation & Amortization						
Financing to TIS Tashkent						
Other Current Expenditure						